

4 July 2005

MEDIA RELEASE

TIAS Traveltools distributes Travelex services

TIAS Technology today announced that Travelex, the world's largest non-bank foreign exchange specialist, has formalised an agreement with TIAS to distribute their foreign exchange products through TIAS' Traveltools online booking system. Travelex offers a wide range of travel money products including foreign currency, travellers cheques and Cash Passport.

Graham Perry, Regional Manager of Business Services at Travelex said: "We saw an excellent business opportunity in using Traveltools to broaden the reach of our product portfolio and brand to Australian and New Zealand travel agents. By integrating Travelex's foreign exchange online ordering system into the Traveltools system, we are providing consultants with a simple and time-saving travel money solution."

"Research has shown that 90% of consultants find significant value in being able to access a range of travel suppliers through one interface because of simplicity in having all the suppliers in one place. In May 2005, around 8000 consultants accessed the system almost every day. Over the past few weeks, 7 brands have formalised agreements with Traveltools. We expect this figure to increase as more and more suppliers continue to recognise the opportunities Traveltools offers. TIAS will continue to enhance Traveltools to deliver further time and cost benefits for both suppliers and travel agents." adds Gerald Chait, TIAS' GM Sales and Marketing. "

TIAS Traveltools (www.traveltools.com.au) provides travel agents with seamless login to a host of travel suppliers enabling them to look, book and pay for travel using either direct access commands and or web based point and click functionality.

For further information on Traveltools, please contact TIAS on 1300 300 527 or visit www.tias.com.au

Media Contact

Gerald Chait – GM Sales and Marketing
Phone 02 9225 1072 Email gerald@tias.com.au