

TIAS Technology owner acquires Software Design Group

TIAS Technology is pleased to announce its parent company, NAQ Technology, has acquired Software Design Group (SDG).

SDG is a Sydney-based company providing high level integration services and solutions for Membership based organisations and general business. SDG also offers IT management consulting services, web site hosting, customised development services and networking services.

With access to additional technical skills, knowledge and experience, TIAS will continue to develop cost-effective and efficient services and solutions for the Australian and New Zealand travel industries.

See attached NAQ press release for more information.

For more information, please contact:

TIAS Technology Pty Limited

Michael Small
General Manager
Ph: + 61 2 9225 1001
Email: small@tias.com.au

Gerald Chait
GM – Sales and Marketing
Ph: + 61 2 9225 1072
Email: gerald@tias.com.au

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MEDIA RELEASE

NAQ Technology Limited acquires Software Design Group (SDG)

NAQ Technology Limited, a rapidly expanding technology group specialising in application software development and distribution has acquired the Software Design Group (SDG) business, previously privately owned.

The CEO of SDG, Bruce Daniel, said today that the sale of SDG was the result of a very careful review, ensuring that the interests of the client base, staff and the continuing development of the business are ensured.

“I am confident that NAQ will look after the SDG clients and staff and continue to invest in what is now a very competitive service offering” said Mr Daniel.

SDG provides integration services and solutions for Membership based organisations and general business. This also includes the industry leading Workgate Data Centre at Mascot offering ASP (Application Service Provider) Hosting Services.

The Managing Director of NAQ Technology Limited, Mr Richard Eskell said that NAQ has vertically focussed operations providing software and e-commerce solutions for the insurance and travel industries. Earlier this year this was extended by the acquisition of Inlogik, a business which provides ProMaster, a multi national expense management solution.

“NAQ, through its ownership of TIAS Technology, has a long history of providing customers of varying sizes with end-to-end technology solutions. We are very familiar with the type of services provided by SDG and recognise that SDG provides a great opportunity for NAQ to expand its services range.” said Mr Eskell.

“NAQ has identified network integration as a key opportunity for the extension of our expertise and SDG provides the perfect opportunity to enter the market and provide the industry with leading edge technology and service.” said Mr Eskell.

“We are well resourced and committed to developing SDG as a major business within our group and the synergy with our business is clear. We believe SDG is a market leader in the Membership services area and in providing technology consulting services to SME’s” said Mr Eskell.

Mr Daniel will continue in the business on a consultative basis and offers will be made to the remainder of SDG staff to ensure a smooth transition takes place.

NAQ Technology is a public unlisted company, whose shareholders include technology development and marketing company Ceanet Pty Ltd.

Ceanet is a Sydney-based software development and service company founded in 1969 specialising in technical software solutions. NAQ Technology consists of three subsidiaries Actionquote, servicing the insurance industry, TIAS Technology servicing the travel industry and Inlogik providing global expense management solutions.

For more information, please contact:

NAQ Technology: Richard Eskill + 61 (0)2 9225 1003

Software Design Group: Bruce Daniel + 61 (0)2 8850 4500